

construction costs (USD)

	Shanghai USD/m ²	Beijing USD/m ²	Hong Kong USD/m ²
COMMERCIAL			
Offices Average Standard, High Rise	835 - 1,010	835 - 1,010	1,303 - 1,574
Offices Prestige Standard, High Rise	1,083 - 1,347	1,083 - 1,347	1,587 - 2,013
Shopping Centres, Average Quality	776 - 996	717 - 952	1,587 - 1,897
Shopping Centres, High Quality	996 - 1,201	952 - 1,157	2,155 - 2,581
HOTELS			
3-Star	835 - 1,083	878 - 1,040	1,690 - 2,013
4-Star	1,347 - 1,508	1,347 - 1,508	2,194 - 2,452
5-Star	1,508 - 1,845	1,684 - 1,845	2,671 - 3,019
Resort Hotels	2,196 - 2,928	2,196 - 2,928	N/A
INDUSTRIAL			
Flatted Factories	512 - 659	439 - 512	774 - 903
Flatted Warehouses	366 - 512	366 - 439	826 - 955
INSTITUTIONAL			
Primary Schools	293 - 366	249 - 293	1,019 - 1,123
Secondary Schools	366 - 439	293 - 366	1,071 - 1,187
RESIDENTIAL			
Terraced Houses	N/A	N/A	1,716 - 1,935
Semi-Detached Houses	586 - 761	586 - 761	1,794 - 2,090
Detached Houses/Bungalows	659 - 805	659 - 805	2,245 - 3,355
Condominiums Medium Standard, High Rise	893 - 1,010	835 - 922	1,148 - 1,265
Condominiums Luxury Standard, High Rise	922 - 1,347	922 - 1,259	1,368 - 1,652
Service Apartments	1,010 - 1,435	922 - 1,347	1,445 - 1,716
Low Cost Flats, High Rise	N/A	N/A	N/A
CARPARKS			
Multi-Storey/Elevated Carparks	366 - 439	264 - 366	606 - 748
Basement Carparks	512 - 615	410 - 512	981 - 1,419

m² : Built-Up Floor Area as defined.

construction costs (USD)

	India (Tier I Cities) USD/m ²	India (Tier II Cities) USD/m ²	UAE USD/m ²
COMMERCIAL			
Offices Average Standard, High Rise	386 - 429	365 - 408	1,442 - 1,714
Offices Prestige Standard, High Rise	429 - 579	429 - 515	1,714 - 2,149
Shopping Centres, Average Quality	386 - 494	365 - 472	1,605 - 1,904
Shopping Centres, High Quality	515 - 708	494 - 708	1,904 - 2,203
HOTELS			
3-Star	687 - 837	665 - 815	1,795 - 2,095
4-Star	1,030 - 1,180	1,030 - 1,180	2,258 - 2,557
5-Star	1,245 - 1,395	1,245 - 1,395	2,693 - 2,992
Resort Hotels	1,073 - 1,202	1,073 - 1,202	2,992 - 3,264
INDUSTRIAL			
Flatted Factories	558 - 815	536 - 773	952 - 1,143
Flatted Warehouses	365 - 429	365 - 429	871 - 1,061
INSTITUTIONAL			
Primary Schools	268 - 322	268 - 322	1,143 - 1,387
Secondary Schools	268 - 322	268 - 322	1,306 - 1,605
RESIDENTIAL			
Terraced Houses	N/A	N/A	1,360 - 1,659
Semi-Detached Houses	365 - 386	343 - 365	1,442 - 1,741
Detached Houses/Bungalows	601 - 751	579 - 730	1,659 - 2,095
Condominiums Medium Standard, High Rise	365 - 408	343 - 386	1,387 - 1,659
Condominiums Luxury Standard, High Rise	494 - 579	472 - 558	1,659 - 1,959
Service Apartments	858 - 1,180	644 - 858	1,714 - 2,013
Low Cost Flats, High Rise	300 - 322	279 - 300	1,143 - 1,306
CARPARKS			
Multi-Storey/Elevated Carparks	193 - 236	193 - 236	898 - 1,034
Basement Carparks	279 - 322	258 - 300	1,007 - 1,197

m² : Built-Up Floor Area as defined.

construction costs (USD)

	Malaysia (West) USD/m ²	Malaysia (East) USD/m ²
COMMERCIAL		
Offices Average Standard, High Rise	601 - 865	572 - 835
Offices Prestige Standard, High Rise	923 - 1,319	835 - 1,201
Shopping Centres, Average Quality	659 - 864	601 - 835
Shopping Centres, High Quality	952 - 1,436	864 - 1,231
HOTELS		
3-Star	952 - 1,231	894 - 1,143
4-Star	1,231 - 1,494	1,143 - 1,377
5-Star	1,494 - 1,890	1,377 - 1,890
Resort Hotels	1,099 - 1,553	1,201 - 1,670
INDUSTRIAL		
Flatted Factories	352 - 513	396 - 513
Flatted Warehouses	396 - 513	396 - 513
INSTITUTIONAL		
Primary Schools	249 - 352	337 - 425
Secondary Schools	249 - 396	352 - 454
RESIDENTIAL		
Terraced Houses	220 - 322	264 - 366
Semi-Detached Houses	323 - 483	396 - 542
Detached Houses/Bungalows	483 - 776	483 - 864
Condominiums Medium Standard, High Rise	352 - 513	454 - 630
Condominiums Luxury Standard, High Rise	571 - 864	630 - 864
Service Apartments	718 - 1,011	718 - 1,040
Low Cost Flats, High Rise	249 - 293	352 - 425
CARPARKS		
Multi-Storey/Elevated Carparks	249 - 352	264 - 352
Basement Carparks	425 - 747	396 - 747

m² : Built-Up Floor Area as defined.

construction costs (USD)

	Singapore USD/m ²	Thailand USD/m ²	Vietnam USD/m ²
COMMERCIAL			
Offices Average Standard, High Rise	1,718 - 2,147	645 - 796	743 - 864
Offices Prestige Standard, High Rise	2,291 - 2,863	856 - 976	1,095 - 1,293
Shopping Centres, Average Quality	1,503 - 2,147	540 - 600	600 - 737
Shopping Centres, High Quality	2,076 - 3,221	736 - 856	737 - 880
HOTELS			
3-Star	2,076 - 2,649	690 - 781	715 - 809
4-Star	2,649 - 3,364	946 - 1,096	1,018 - 1,155
5-Star	3,364 - 4,295	1,201 - 1,441	1,271 - 1,441
Resort Hotels	3,150 - 4,295	901 - 1,651	968 - 1,595
INDUSTRIAL			
Flatted Factories	1,217 - 1,575	330 - 420	336 - 435
Flatted Warehouses	1,074 - 1,575	330 - 420	358 - 457
INSTITUTIONAL			
Primary Schools	859 - 1,074	N/A	N/A
Secondary Schools	1,074 - 1,432	N/A	N/A
RESIDENTIAL			
Terraced Houses	2,004 - 2,362	300 - 390	479 - 523
Semi-Detached Houses	2,362 - 3,006	390 - 450	550 - 660
Detached Houses/Bungalows	3,006 - 3,651	525 - 721	660 - 710
Condominiums Medium Standard, High Rise	1,574 - 2,147	660 - 781	633 - 803
Condominiums Luxury Standard, High Rise	2,290 - 3,436	901 - 1,081	803 - 869
Service Apartments	1,861 - 2,434	901 - 1,051	688 - 919
Low Cost Flats, High Rise	N/A	375 - 435	358 - 413
CARPARKS			
Multi-Storey/Elevated Carparks	537 - 680	240 - 300	303 - 385
Basement Carparks	787 - 1,145	375 - 480	495 - 605

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